

The Weekly

Sept 02, 2024





DOMESTIC INDICES			
	23-08-2024	30-08-2024	% CHG
SENSEX	81086	82366	1.6%
NIFTY	24823	25236	1.7%
MIDCAP	58555	59287	1.3%
SMALL CAP	19079	19307	1.2%

NIFTY EARNINGS			
NIFTY	FY 23	FY 24E	FY 25E
EPS	807	1000	1130
P/E	23	28	32

SECTORAL INDICES			
	23-08-2024	30-08-2024	% CHG
TECK	19176	19963	4.1%
IT	41868	43487	3.9%
REALTY	7955	8234	3.5%
HEALTHCARE	42111	43177	2.5%
OIL & GAS	32174	32978	2.5%
AUTO	58433	59041	1.0%
PSU	21769	21977	1.0%
METAL	32185	32456	0.8%
CD	63089	63590	0.8%
BANKEX	58039	58312	0.5%
FMCG	23067	23022	-0.2%
CG	73357	73169	-0.3%
POWER	8257	8232	-0.3%

GLOBAL INDICES			
	23-08-2024	30-08-2024	% CHG
HANG SENG	17612	17989	2.1%
DAX	18633	18907	1.5%
DOW JONES	41175	41563	0.9%
NIKKEI	38364	38648	0.7%
CAC	7577	7631	0.7%
FTSE	8328	8377	0.6%
S&P 500	5635	5648	0.2%
SHANGHAI	2854	2842	-0.4%
NASDAQ	17878	17714	-0.9%

INSTITUTIONAL ACTIVITY			
Rs Cr	29-08-2024	30-08-2024	AUG TOTAL
FII	3260	5318	5318
DII	2691	-3198	-3198

Indian markets could open flat to mildly higher, in line with mixed Asian markets today and positive US markets on Aug 30

U.S. stocks ended higher Friday, with the Dow Jones Industrial Average notching a fresh record peak ahead of Labor Day weekend. Stocks climbed in the final stretch of the month, with traders preparing for what's historically known as the worst month for equities. For the month, the Dow finished up 1.8%, S&P 500 added 2.3%, and the Nasdaq gained 0.6%.

Global stocks edged higher in choppy trading on Friday, making it the fourth consecutive month of gains despite a bout of heavy selling in early August, buoyed by U.S. economic data that has helped the dollar snap a weeks-long losing streak.

The US personal consumption expenditures price index, the Federal Reserve's preferred inflation gauge, rose 0.2% on a monthly basis in July and 2.5% from a year ago. The result was in line with estimates from economists polled by Dow Jones. Excluding food and energy, it also rose 0.2% from the prior month. Consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.5% last month, the report showed.

The Union government has slashed windfall tax on domestically produced crude oil by 11.9 percent to Rs 1,850 per tonne from previous Rs 2,100 per tonne, effective from August 31.

The latest estimates put out by the national statistical office (NSO) showed that India's real or inflation-adjusted gross domestic product (GDP) grew 6.7 per cent in the April-June quarter, slower than the previous quarter's 7.8 per cent and 8.2 per cent growth in the same quarter of the previous year. India's gross domestic product grew at the slowest pace in five quarters, even as GVA growth saw a pickup. After growing at a scorching 8 per cent plus growth on an average the previous four years quarters, the Indian economy's expansion has moderated, but still sharply higher to dwarf the expansion pace in the rest of the global economic powers.

India's foreign exchange reserves swelled to a record high of \$681.7 billion for the week ended Aug. 23, the Reserve Bank of India's data showed on Friday. The country's forex kitty rose by \$7.02 billion over the previous reporting week.



LARGE CAPS (\$1B)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Gujarat State Petronet Ltd	442.6	30.71	30.46
Ls Industries Ltd	101.14	27.59	219.76
Sundaram Finance Holding	404.7	26.13	48.16
Godfrey Phillips India Ltd	6508.4	20.47	53.92
Tata Investment Corp Ltd	7283.4	18.24	14.76

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Ion Exchange (India) Ltd	648.95	-9.94	-6.69
Cochin Shipyard Ltd	1886.65	-9.52	-27.99
Central Depository Services	1434.9	-8.52	14.72
Fsn E-commerce Ventures	207.7	-8.41	7.62
Akums Drugs & Pharma	864.05	-8.14	-

MID CAPS (\$1B - \$250M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Niit Ltd	168.1	31.12	36.38
Goodluck India Ltd	1163.85	30.56	25.89
Marsons Ltd	130.12	27.38	134.2
Kkrrafton Developers Ltd	261.45	24.83	37.64
Datamatics Global Services	692.55	24.31	6.37

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Lotus Chocolate Co Ltd	1922.5	-22.62	68.48
Spright Agro Ltd	55.41	-22.59	-28.77
Awfis Space Solutions Ltd	749.65	-16.7	8.46
Jindal Poly Films Ltd	801.4	-14.95	-7.43
EfcI Ltd	479.35	-13.62	-11.08

SMALL CAPS (\$250M - \$100M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Jagatjit Industries Ltd	168.1	36.95	37.69
Bhageria Industries Ltd	1163.85	33.27	35.58
Interarch Building Products	130.12	30.28	-
Hexa Tradex Ltd	261.45	27.62	50.39
Pvp Ventures Ltd	692.55	27.53	27.58

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Sakuma Exports Ltd	1922.5	-23.68	-3.69
Cosmo First Ltd	55.41	-18.22	-16.75
Grp Ltd	749.65	-17.93	-15.15
Kesar India Ltd	801.4	-17.25	-24.55
Waaree Technologies Ltd	479.35	-16.15	-25.59

The index of eight core industries grew by 6.1% in July, as compared to 4% in June, on an annual basis, according to data released by the government on Friday. Cement, steel, Fertiliser and Refinery products showed a faster growth while crude oil and Coal were laggards.

The Union government's fiscal deficit expanded to 17.2% of the budgetary target at the end of the first four months for the financial year ending March 2025.

China's manufacturing slowed to a six-month low in August, an official factory survey showed on Saturday, raising expectations policymakers will unveil fresh plans to direct more stimulus to households and less to infrastructure projects. The official purchasing managers' index (PMI) declined for a fourth month to 49.1 in August from 49.4 in July, below the 50-mark separating growth from contraction and missing a median forecast of 49.5 in a Reuters poll. In contrast, the non-manufacturing PMI, which includes services and construction, quickened to 50.3 from 50.2. The Caixin survey of manufacturing showed a pick up to 50.4 in August, topping forecasts of 50.0.

Crucial for the US Fed will be the payrolls report on Friday where analysts look for a rise of 165,000 in jobs and a dip in the unemployment rate to 4.2%.

India's goods and services tax (GST) collections were a tad lower at Rs 1.75 lakh crore in August compared with Rs 1.82 lakh crore in the previous month, according to data released on September 1. The pace of growth of GST remained around 10 percent in August, as the country had recorded Rs 1.59 lakh crore in GST revenue in August 2023.

Amid surging inventory levels at dealership outlets, Passenger Vehicle (PV) wholesales saw a drop of 2.38 percent at 3,52,500 units last month.

Asian stocks were mixed Monday as signs mounted that China's efforts to support its ailing economy have yet to take hold.



Nifty ended higher on Aug 30 - for the twelfth consecutive session, its best winning streak since its launch in 1996. At close, Nifty was up 0.33% or 83.9 points at 25235.9. Nifty rose on Aug 30 with an upgap and closed at record highs. In the process it formed a doji like pattern. On weekly charts, Nifty rose 1.66%, while on monthly charts it rose 1.14%. On monthly charts, Nifty has formed a hanging man type pattern, suggesting possibility of a reversal in the coming month. Nifty could take support from 24971 while 25400 on the upside could prove to be a resistance in the near term. April-June India GDP number due this evening could minorly influence sentiments either way on Monday.

Auto sales numbers for Aug-2024

Company	Aug-24	YoY (%)	MoM (%)
Maruti	181782	-3.9	3.9
Tata Motors (PV)	44486	-3.2	-1.0
Tata Motors (CV)	27207	-15.2	0.6
Hero Motocorp	512360	4.8	38.4
Eicher Motors (2W)	73629	-5.1	9.5
TVS Motors	391588	13.2	10.6
SML Isuzu	990	-1.5	-17.7

HAL Selects SAFHAL Helicopter Engines to Develop and Produce 'Aravalli' Engines for Powering India's IMRH and DBMRH Platforms

Hindustan Aeronautics Limited (HAL) and SAFHAL Helicopter Engines Pvt. Ltd. (SAFHAL) have signed an airframer contract, to commence joint design, development, manufacture, supply and support of a new generation high power engine named 'Aravalli' for the 13-ton Medium Lift class, Indian Multi-Role Helicopter (IMRH) and the Deck-Based Multi-Role Helicopter (DBMRH), being designed & developed by HAL. The name 'Aravalli' derived from the mighty mountain range of India, symbolises the aspirations of the country in achieving Aatmanirbharta in critical engine technologies.

OIL and IGGL Signs Hook-up Agreement

Oil India Limited (OIL) and Indra Dhanus Gas Grid Limited (IGGL) signed the hook-up agreements for connecting OIL's natural gas fields of upper Assam with the Duliajan Feeder Line of the North-East Gas Grid and also for evacuation of natural gas to be produced from OIL's DSF block in Tripura through IGGL's 12" NB x 86 km Agartala- Tulamura natural gas pipeline.

Gujarat Gas board approves merger, demerger plan involving GSPC and GSPL

Gujarat Gas Limited (GGL) approved a scheme of arrangement and amalgamation on August 30, involving Gujarat State Petroleum Corporation Limited (GSPC), GSPC Energy Limited, and Gujarat State Petronet Limited (GSPL) merging into GGL. The arrangement outlines the integration of GSPC, GSPL, and GEL with GGL. Additionally, the scheme involves the demerger of GGL's Gas Transmission Business, which will be carved out and listed separately as GSPL Transmission Limited (GTL) on stock exchanges. The proposal specifies the shareholding arrangements for the existing shareholders of GSPL and GSPC.

Schneider looks to raise India's share in industrial automation biz to 25%

Schneider Electric is looking to grow India's share in global industrial automation business to 25 per cent, from the current less than 10 per cent in the next few years.

Management is hopeful of growth in India's water, transportation, mining, energy and food and beverages segment and will bring in higher demand for these automation solutions.



Ramkrishna Forgings seeks 20% exports growth as Mexico unit comes up

Company seeks more than 20 per cent growth in exports in FY25 after its newly acquired manufacturing facility in Mexico starts operations in a few months.

The facility in Mexico will initially focus on providing machining services to customers, with plans to add a railway coach unit later over six to eight months. This facility will strengthen Ramkrishna Forgings' presence in North America, a key market.

Krishna Institute of Medical Sciences acquires 100% stake in Chalasani Hospitals for Rs 28 crore

Krishna Institute of Medical Sciences Ltd (KIMS), on Friday (August 30) said it has acquired a 100% equity stake in Chalasani Hospitals Private Ltd (QNRI), a prominent 200-bed hospital based in Visakhapatnam. The transaction, valued at Rs 28 crore, includes the purchase of all shares of QNRI, which registered revenue of Rs 62.6 crore for the fiscal year ending March 31, 2023.

Founded in 1995, QNRI operates a 200-bed NABH-accredited super specialty hospital situated in a prime residential locality of central Vizag. Known for its excellence in cardiology and comprehensive oncology, the hospital has seen steady financial performance with revenue of Rs 68.18 crore and Rs 72.33 crore in the preceding fiscal years.

Birla Estates, LGCPL Group to co-develop 131-acre project in Noida

Birla Estates Private Ltd on Friday (August 30) said it has signed an agreement to co-develop a land parcel covering 131 acres in Sector 150 Noida with the LGCPL Group, subject to clearances from relevant authorities. Birla Estates is a 100% wholly-owned subsidiary of Century Textiles and Industries Ltd and the real estate venture of the Aditya Birla Group. The proposed development will be situated within the Integrated Sports City and will feature a 50-plus acre golf course and international standard sports facilities.

PVR INOX to close 70 non-performing screens in FY25 in Mumbai, Vadodara

PVR INOX plans to close 70 non-performing screens in FY25 and will go for potential monetisation of non-core real estate assets in prime locations such as Mumbai, Pune, and Vadodara, according to its latest annual report.

Though the company will add 120 new screens in FY25, it will also close almost 60-70 non-performing screens, as it chases for profitable growth. About 40 per cent of new screens addition will come from South India, where it will have a "strategic focus" on this lesser penetrated region as per its medium to long-term strategy.

Tata Consumer Products completes merger of three subsidiaries in India

Tata Consumer Products Ltd (TCPL) has merged its three wholly-owned subsidiaries after getting approval from NCLT and other regulatory clearances. TCPL has merged its wholly-owned subsidiaries Tata Consumer Soufull Pvt Ltd, NourishCo Beverages Ltd, and Tata SmartFoodz Ltd with the company, according to a statement from Tata Group FMCG arm. This is in line with the company's focus on simplifying and streamlining the business. This consolidation of legal entity structure will unlock efficiencies and synergies, it added.

NBCC approves 1:2 bonus share issue

NBCC (India) Ltd said the board has approved issue of bonus shares in a ratio of 1:2 to eligible shareholders and the company will utilise Rs 90 crore free reserve for this purpose. Board has fixed record date as Oct 07, 2024 for the same.

Zydus Lifesciences received warning letter from US FDA for Jarod facility

Company has received a Warning Letter issued by the US FDA relating to its Injectable manufacturing facility at Jarod near Vadodara. The Warning Letter summarizes violations with respect to Current Good Manufacturing Practice (cGMP) regulations. It does not contain any data integrity related violations. This is further to communication dated July 18, 2024, about Jarod facility receiving OAI status. This site was inspected by USFDA from April 15 to April 23, 2024. Company will take all necessary steps to work with US FDA towards earliest remediation of the above facility.



Biocon received final approval for Sacubitril tablets from the US FDA

Biocon Pharma Limited, a wholly owned subsidiary of the Company, has received approval of its ANDA for Sacubitril/Valsartan Tablets, in 24 mg/26 mg, 49 mg/51 mg and 97 mg/103 mg strengths, from the U.S Food and Drug Administration (US FDA). Sacubitril and valsartan combination is used to treat chronic heart failure in adults to help reduce the risk of death and hospitalization. This medicine is also used to treat paediatric patients over the age of one year. The approval further adds to Biocon's portfolio of vertically integrated, complex drug products.

Fortis Healthcare set to acquire 31.5% stake in Agilus Diagnostics from PE players

The PE Investors have exercised the Put Option Right in terms of the Shareholders' Agreement earlier this month, and the same was disclosed to the stock exchanges on August 8, 2024 and August 9, 2024. The Board has, at its meeting held on Aug 30, 2024, also approved the Acquisition Transaction.

For the purposes of acquisition of PE Investors' shareholding in Agilus (ADL), in addition to utilizing its internal accruals, the Company will also be raising funds through issuance of listed, senior, secured, rated Non-Convertible Debentures (NCDs) to eligible investors including but not limited to foreign portfolio investors, at such time or times, at such price or prices, on private placement basis, in one or more manners and in one or more series or tranches, and on such terms and conditions as may be determined by the Board (Fund Raising Transaction).

The Company shall, at the appropriate juncture, submit further details to the exchanges in due course, as may be required by, and in accordance with applicable law.

Government of India has granted Navratna Status to SJVN, NHPC, and RailTel Corporation

PSU companies like SJVN Ltd., NHPC Ltd. and RailTel Corporation of India Ltd. will be in focus as they became the 18th, 19th and 20th company to be granted the "Navratna" status by the Government of India.

As a Navratna company, NHPC, SJVN and RailTel are now allowed to invest up to Rs 1,000 crore or 15% of their net worth in a single project without government approval. They will also be eligible to invest up to 30% of their net worth in a year, as long as it does not cross Rs 1,000 crore.

GPT Infra declared L1 (first lowest) order valued at Rs 204 crore

GPT Infraprojects Limited (GPTINFRA) has been declared L1 (First Lowest) in order valued at Rs 204 crore on August 30, 2024. The client name is CAO Construction, South Eastern Railway, Kolkata.



Key Events

China's weak factory PMI raises pressure for consumer stimulus

China's manufacturing activity sank to a six-month low in August as factory gate prices tumbled and owners struggled for orders. The National Bureau of Statistics purchasing managers' index slipped to 49.1 from 49.4 in July, its sixth straight decline and fourth month below the 50 mark separating growth from contraction. It missed the median forecast of 49.5 in a Reuters poll.

India outperforms other major economies even as growth slows in April-June

India's economic growth slowed to 6.7% year-on-year in the April-June quarter as a decline in government spending during national elections weighed, data showed on Friday, but it remained the world's fastest-growing major economy.

Consumer spending, which constitutes about 60% of GDP, rose to a seven-quarter high of 7.4% in April-June from a year earlier, compared to 4% in the previous quarter. Capital investments also rose by 7.4% compared to 6.5% in the previous quarter. Manufacturing, which makes up about 17% of India's GDP, grew by 7% year-on-year and agricultural output rose 2% year on year in the same period, up from 1.1% in the previous quarter.

Eurozone inflation falls sharply; September rate cut likely

Eurozone inflation fell to its lowest level in three years, according to data released earlier Friday, pointing to another European Central Bank interest rate cut next month. Core inflation, which excludes volatile food and energy costs, eased to 2.8% from 2.9% a month earlier, also in line with expectations.



Index	CMP	View	R1	R2	S1	S2
Nifty Sep Fut	25376.90	Bullish	25423	25540	25306	25188
BankNifty Sep Fut	51351.00	Bullish	51460	51568	51249	51147

Daily Technical View on Nifty



- Nifty rose for the third consecutive month by rising 1.14%, to close at a new all-time high of 25235.
- Nifty ended higher on Aug 30 - for the twelfth consecutive session, its best winning streak since its launch in 1996. Nifty remains in a clear-cut uptrend as it has been hitting new all-time highs for the last three consecutive sessions and short to medium-term moving averages have been rising on daily and weekly charts.
- Next upside targets for Nifty are seen at 25517 and 26019, which happen to be 38.2% and 50% Fibonacci extension levels of the entire swing taken from 4th June low(21281) to the previous swing high made on 1st Aug 2024(25078) and from 25078 to low made on 23rd July 2024(23893). Supports for the Nifty are seen at 24771 and 24300.
- Volume analysis also indicates a strong uptrend in the Nifty50, as up-day volume is very high compared with down-day volume, for this year.
- After eight weeks of narrow consolidation, the Small cap index has broken out on the weekly chart. Therefore, we expect strong breadth in the coming days.





OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	30-AUG-24	BUY	BANK NIFTY 04TH SEP 51500 CALL OPTION	269.7	222.0	192.0	415	87.0	4-SEP-24
2	20-AUG-24	BUY	BANK OF BARODA SEP FUT	246-251.15	251.8	243.5	264	4.8	3-SEP-24
3	27-AUG-24	BUY	SRF SEP FUT	2573-2520	2,596.3	2,480.0	2725	5.0	10-SEP-24
4	30-AUG-24	BUY	RAMCO CEMENT SEP FUT	838.40-825	836.1	815.0	870	4.1	13-SEP-24
5	30-AUG-24	BUY	HIND COPPER SEP FUT	335.60-315.70	332.4	309.0	372.7	12.1	13-SEP-24

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	30-JUL-24	BUY	BOROSIL RENEWABLES	528.75-502	513.5	486.0	580.0	625.0	22	30-OCT-24
2	6-AUG-24	BUY	GREENPANEL*	358.60-343	395.4	358.6	390.0	439.0	11	6-NOV-24
3	13-AUG-24	BUY	GPPL	240.85-230	225.5	223.0	265.0	300.0	33	13-NOV-24
4	13-AUG-24	BUY	VIJAYA DIAGONSTIC*	854.95-805	912.6	855.0	932.0	984.0	8	13-NOV-24
5	19-AUG-24	BUY	RELIANCE	2950-2986	3019.3	2900.0	3195.0	3244.0	7	19-OCT-24
6	20-AUG-24	BUY	MASTEK	2840-2680	2940.8	2600.0	3099.0	3400.0	16	20-NOV-24
7	21-AUG-24	BUY	CEAT LTD	2774.75-2625	2756.3	2575.0	3000.0	3193.0	16	21-NOV-24
8	22-AUG-24	BUY	ALEMBIC	158.13-151	158.4	146.5	175.0	190.0	20	22-NOV-24
9	23-AUG-24	BUY	RAILTEL	495.35-477	490.8	465.0	555.0	600.0	22	23-NOV-24
10	23-AUG-24	BUY	RADICO KHAITAN	1816.45-1665	1942.1	1650.0	1999.0	2090.0	8	23-NOV-24
11	26-AUG-24	BUY	ELGI EQUIPMENT	720.20-692	694.4	670.0	785.0	829.0	19	26-NOV-24
12	26-AUG-24	BUY	CARYSIL LTD	912.80-850	899.1	817.0	1010.0	1100.0	22	26-NOV-24
13	26-AUG-24	BUY	NARAYANA HRUDAYALAYA	1266-1214	1269.0	1217.0	1370.0	1459.0	15	26-NOV-24
14	28-AUG-24	BUY	PFC	520-537.10	549.6	508.0	575.0	595.0	8	28-OCT-24
15	29-AUG-24	BUY	BAJAJ FINSERV	1750.85-1680	1783.1	1628.0	1908.0	2101.0	18	29-OCT-24
16	30-AUG-24	BUY	RVNL	595.45-570	607.4	555.0	645.0	700.0	15	30-OCT-24

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	MANYAVAR*	23-OCT-23	1250.4	1300-1325	1445	1555	24.36
2	JYOTIRES	16-NOV-23	1499.35	1621-1650	1806	1936	29.12
3	CSBBANK*	4-DEC-23	323.65	380-388	417	456	40.89
4	DATAMATICS	22-DEC-23	692.55	701-715	782	829	19.70
5	ANDHRAPAP*	26-DEC-23	565.4	590-597	649	721	27.52
6	JTLIND	11-JAN-24	239.47	252-261	278.75	300.5	25.49
7	MUNJALAU*	15-JAN-24	106.2	104-106	116	125	17.70
8	JAYBARMARU	23-JAN-24	105.25	134-137	150	161	52.97
9	SHREDIGCEM	23-JAN-24	100.37	116-120	129	144.5	43.97
10	SATIN	29-JAN-24	214	251-257	279	303	41.59
11	NH	5-FEB-24	1268.95	1342-1358	1467	1557	22.70
12	CYIENTDLM*	12-FEB-24	747.15	768-784	845	905	21.13
13	BIRLACORPN	27-FEB-24	1330.8	1725-1760	1891	1996	49.98
14	CRISIL	4-MAR-24	4461.75	4900-5000	5414	5821	30.46
15	CYIENT	3-APR-24	1977.25	1989-2029	2191	2340	18.35
16	MAHLIFE	22-APR-24	568.8	615-625	684	725	27.46
17	UBL	29-APR-24	2050.45	2030-2050	2245	2401	17.10
18	ALLSEC*	21-MAY-24	1112	1043-1065	1162	1261	13.40
19	MAHINDCIE*	24-MAY-24	584.25	536-548	588	629	7.66
20	MMFL*	27-MAY-24	596.55	560-572.5	620	672	12.65
21	JKIL*	18-JUN-24	850.8	813-829	902	976	14.72
22	INDNIPPON*	18-JUN-24	802.35	785-800	863	932	16.16
23	LUMAXTECH	26-JUN-24	526.25	550-560	615	648	23.14
24	ITDCEM*	1-JUL-24	554.45	520-530	579	626	12.90
25	BALMLAWRIE *	5-JUL-24	279.7	268-274	300	320	14.41
26	BSOFT	8-JUL-24	670.55	705-725	785	845	26.02
27	KPIL*	8-JUL-24	1347.55	1216-1240	1346	1461	8.42
28	ZENSARTECH	15-JUL-24	767.9	760-780	843	905	17.85
29	GODREJAGRO	15-JUL-24	783.7	826-840	909	978	24.79
30	TALBROAUTO*	22-JUL-24	350.35	346-354	387	417	19.02
31	SHRIRAMFIN*	29-JUL-24	3204.5	2905-2955	3225	3440	7.35
32	GRANULES*	5-AUG-24	718.1	644-653	706	758	5.56
33	INDIAGLYCO*	12-AUG-24	1387.6	1208-1226	1338	1430.5	3.09

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
34	EMAMILTD	12-AUG-24	813.2	795-805	870	927	13.99
35	ASALCBR*	12-AUG-24	897.1	793-809	883.5	950.5	5.95
36	CIPLA	19-AUG-24	1654.9	1573-1587	1721	1819	9.92
37	SHRIPISTON*	19-AUG-24	2149.1	1950-1990	2174	2302	7.11
38	DODLA	19-AUG-24	1276.45	1179-1194	1305.5	1387	8.66
39	EPL	26-AUG-24	249.09	245-255	274	292	17.23
40	ELECTCAST	26-AUG-24	214.2	216-220	241.5	257	19.98
41	FORTIS	26-AUG-24	551.8	549-558	607	646	17.07

*= 1st Target Achieved



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